



Multiple Attribute Decision Making: Methods and Applications A State-of-the-Art Survey (Lecture Notes in Economics and Mathematical Systems)

Ching-Lai Hwang, Kwangsun Yoon

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This monograph is intended for an advanced undergraduate or graduate course as well as for the researchers who want a compilation of developments in this rapidly growing field of operations research. This is a sequel to our previous work entitled "Multiple Objective Decision Making--Methods and Applications: A State-of-the-Art Survey," (No. 164 of the Lecture Notes). The literature on methods and applications of Multiple Attribute Decision Making (MADM) has been reviewed and classified systematically. This study provides readers with a capsule look into the existing methods, their characteristics, and applicability to analysis of MADM problems. The basic MADM concepts are defined and a standard notation is introduced in Part I. Also introduced are foundations such as models for MADM, transformation of attributes, fuzzy decision rules, and methods for assessing weight. A system of classifying seventeen major MADM methods is presented. These methods have been proposed by researchers in diversified disciplines; half of them are classical ones, but the other half have appeared recently. The basic concept, the computational procedure, and the characteristics of each of these methods are presented concisely in Part II. The computational procedure of each method is illustrated by solving a simple numerical example. Part IV of the survey deals with the applications of these MADM methods.

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